

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person * <u>Hess Christopher Travis</u> (Last) (First) (Middle) <u>C/O PFSWEB, 505 MILLENNIUM</u> (Street) <u>ALLEN TX 75013</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>PFSWEB INC [PFSW]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>Executive Vice President</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2016</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock ⁽¹⁾ | 03/31/2016 | | A | V | 1,481 | A | \$0.00 | 2,522 | D | |
| Common Stock ⁽²⁾ | 03/31/2016 | | F | V | 392 | D | \$13.2 | 2,130 | D | |
| Common Stock ⁽³⁾ | 03/31/2016 | | A | V | 2,417 | A | ⁽³⁾ | 4,547 | D | |
| Common Stock ⁽²⁾ | 03/31/2016 | | F | V | 639 | D | \$13.2 | 3,908 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Unit | ⁽⁴⁾ | 03/31/2016 | | M | V | | 1,481 | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 1,481 | \$0.00 | 1,482 | D | |
| Performance Share Award | ⁽⁵⁾ | 03/31/2016 | | M | V | | 2,417 | ⁽⁵⁾ | ⁽⁵⁾ | Common Stock | 2,417 | ⁽⁵⁾ | 7,251 | D | |

Explanation of Responses:

- Settlement of Restricted Stock Unit Award issued under the 2005 Employee Stock and Incentive Plan (the "Plan").
- Shares of common stock withheld by Issuer to satisfy tax withholding obligation
- Issuance of Common Stock upon partial settlement of previously issued Performance Share Award granted under the Plan.
- Partial settlement of Restricted Stock Unit Award granted under the Plan whose remaining shares are subject to future vesting based on future service conditions.
- Partial settlement of Performance Share Award issued under the Plan whose remaining shares are subject to future vesting based on future service and market price measurement conditions.

Remarks:

/s/ C Travis Hess 04/01/2016
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.