

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>Dawson Gibson T</u> <hr/> (Last) (First) (Middle) 500 N. CENTRAL EXPRESSWAY 5TH FLOOR <hr/> (Street) PLANO TX 75074 <hr/> (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 05/01/2007	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>PFSWEB INC [ PFSW ]</u> <hr/> <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Vice President</p>	<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b> <hr/> <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,289	D	

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to Buy <sup>(1)</sup>	08/15/2003	08/14/2010	Common Stock	15,000	1.92	D	
Option to Buy <sup>(1)</sup>	12/05/2002	12/04/2011	Common Stock	28,460	0.91	D	
Option to Buy <sup>(1)</sup>	01/25/2005	01/24/2012	Common Stock	2,000	0.84	D	
Option to Buy <sup>(1)</sup>	04/11/2006	04/10/2013	Common Stock	6,000	0.39	D	
Option to Buy <sup>(1)</sup>	03/29/2007	03/28/2014	Common Stock	18,000	1.61	D	
Option to Buy <sup>(1)(2)</sup>	07/05/2005	04/04/2015	Common Stock	17,000	2.57	D	

**Explanation of Responses:**

1. Employee Stock Option

2. Subject to cumulative vesting schedule

**Remarks:**
Gibson T. Dawson
05/10/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**